

07th Nov 2025

Forecast

NIFTY / SENSEX

Nifty continued with the downward slide after resisting near the 26100 zone further extending the losses to close near the 25500 zone with bias getting slightly weaker having the important support positioned near the 25400 zone as mentioned in our earlier reports. The index would need a decisive move past the 25700 zone to improve the bias from current level and thereafter, expect for further rise after establishing conviction in the coming sessions. **Sensex** continued with the gradual downward slide for the 2nd consecutive session with bias getting weak and has closed below the 20DMA zone with the 50EMA level of 82670 positioned as the important support zone. With the broader markets also cooling off from the recent peak with profit booking, they arrived near the important 50EMA zone, where one can expect some revival and expect a trend reversal and thereafter anticipate a fresh upward move. The support for the day is seen at 25400 levels, while the resistance is seen at 25700 levels.

BANKNIFTY / BANKEX

BankNifty once again arrived near the near-term support zone at 57500 level with rangebound movement visible since the past 2 weeks gripped between the 58500 and 57500 band for quite some time with bias precariously placed and expecting for fresh directional move in the coming days. As said earlier, a decisive breach above the 58500 zone is much needed to expect a fresh upward move in the coming days, having the higher target of the 60000 level, with the next downside important support positioned near the 50EMA at the 56500 level, which needs to be sustained. **Bankex** shed some gains with profit booking witnessed and has just moved near the 20DMA zone at the 64750 level with bias slightly shaken. A decisive move above the zone of 65300 level shall trigger a fresh upward move in the coming days, provided the 64000-64100 support band is sustained to keep the overall bias intact. BankNifty would have the daily range of 57300-58000 levels.

Nifty / BankNifty / Sensex / Bankex - Daily Technical Levels

Indices	Closing	Trend	Reversal	2 Sup	1 Sup	Pivot	1 Res	2 Res
Nifty	25509.70	-5	25918	25373	25441	25560	25629	25748
Bank Nifty	57554.25	-5	58490	57249	57402	57673	57826	58097
Sensex	83311.01	-2	85456	82856	83084	83465	83692	84074
Bankex	64813.44	-9	65711	64441	64627	64939	65126	65438

Research Update | Open Calls

Open Technical Calls

Momentum Calls

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
6-Nov-2025	BUY	BELRISE	149	149	145	148.71	-0.46%	150.00	0.40%

BTST Call

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
-	-	-	-	-	-	-	-	-	-

Technical Picks

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
10-Sep-2025	BUY	CG POWER	760	860	715	732.70	-3.59%	797.55	4.94%
15-Oct-2025	BUY	PARADEEP PHOSPHATE	176	207	163	163.81	-6.93%	181.80	3.30%
15-Oct-2025	BUY	ADANI GREEN	1045	1300	965	1060.50	1.48%	1166.40	11.62%
30-Oct-2025	BUY	ENGINEERS INDIA	205	242	192	194.40	-5.17%	208.70	1.80%
4-Nov-2025	BUY	AJANTA PHARMA	2600	3100	2400	2568.80	-1.20%	2622.00	0.85%

* DIWALI PICKS

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
9-Oct-2025	BUY	ANANT RAJ LTD	695	940	615 *	623.30	-10.32%	713.25	2.63%
9-Oct-2025	BUY	HBL ENGINEERING LTD	872	1100	780	966.10	10.79%	1033.65	18.54%
9-Oct-2025	BUY	HIND COPPER	355	405	300	322.30	-9.21%	365.50	2.96%
9-Oct-2025	BUY	HI-TECH PIPES	120	150	106	104.97	-12.53%	123.80	3.17%
9-Oct-2025	BUY	SWIGGY LTD	425	530	370	403.95	-4.95%	459.95	8.22%
9-Oct-2025	BUY	TVS MOTOR	3460	4100	3100	3446.80	-0.38%	3720.00	7.51%
9-Oct-2025	BUY	VA TECH WABAG	1432	1770	1270	1358.70	-5.12%	1444.40	0.87%
9-Oct-2025	BUY	V-MART RETAIL	838	1030	730	819.90	-2.16%	888.00	5.97%

* AnantRaj - the stop loss has been revised to 615 level from 645 level

Thematic Report - Defence

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
31-Jul-2025	BUY	HAL	4535	5800	4000	4593.60	1.29%	4978.00	9.77%
31-Jul-2025	BUY	MAZAGON DOCK	2766	3800	2400	2630.50	-4.90%	3061.40	10.68%
31-Jul-2025	BUY	GRSE	2570	3300	2200	2584.20	0.55%	2829.80	10.11%
31-Jul-2025	BUY	BHARAT DYNAMICS	1615	2100	1450	1438.10	-10.95%	1654.00	2.41%
31-Jul-2025	BUY	COCHIN SHIPYARD	1770	2300	1600	1702.70	-3.80%	1979.90	11.86%

Closed Calls

Call Date	Reco	Scrip	Call Price	Target	StopLoss	Closed Rate	% Return	Remark Status	Type
4-Nov-2025	BUY	SRF	2983	3200	2920	2920.00	-2.11%	Stop Loss	Momentum Call
4-Nov-2025	BUY	ASHOK LEYLAND	140	146	137	143.00	2.25%	Book Profit	Momentum Call
4-Nov-2025	BUY	SBI CARDS	894	945	875	875.00	-2.13%	Stop Loss	Momentum Call
6-Nov-2025	BUY	CUMMINS INDIA	4362	4550	4280	4280.00	-1.88%	Stop Loss	Momentum Call
6-Nov-2025	SELL	BANDHAN BANK	155	150	157	152.90	1.35%	Book Profit	Momentum Call